

Elk Island Logos Society

Profit and Loss

2019 - 2020 Fiscal Year (June to May)

	19-20 Actual	Adjusted	19-20 Budget	20-21 Budget
INCOME				
Fundraisers				
Apple Fundraiser	9,063.00	9,063.00	6,000.00	8,000.00
No Fuss Fundraiser	168.97	23.97	800.00	800.00
Pizza Fundraiser	5,275.50	2,670.00	3,000.00	3,000.00
Other Fundraisers	0.00	0.00	1,600.00	1,600.00
Total Fundraisers	\$ 14,507.47	\$ 11,756.97	\$ 11,400.00	\$ 13,400.00
Membership Fees	1,950.00	1,275.00	2,600.00	2,600.00
Total Income	\$ 16,457.47	\$ 13,031.97	\$ 14,000.00	\$ 16,000.00
COST OF GOODS SOLD				
Fundraiser Costs				
Apple Fundraiser	5,417.00	5,417.00	4,300.00	5,000.00
Paypal	188.11	188.11	0.00	100.00
Shipping, Freight and Delivery	1,211.25	1,211.25	0.00	1,000.00
Total Apple Fundraiser	\$ 6,816.36	\$ 6,816.36	\$ 4,300.00	\$ 6,100.00
Pizza Fundraiser	5,394.00	1,650.00	1,900.00	1,900.00
Paypal	66.93	66.93	0.00	75.00
Total Pizza Fundraiser	\$ 5,460.93	\$ 1,716.93	\$ 1,900.00	\$ 1,975.00
Other Fundraiser	0.00	0.00	100.00	100.00
Total Fundraiser Costs	\$ 12,277.29	\$ 8,533.29	\$ 6,300.00	\$ 8,175.00
Membership Costs				
Paypal	51.50	51.50	0.00	0.00
Total Membership Costs	\$ 51.50	\$ 51.50	\$ 0.00	\$ 75.00
Total Cost of Goods Sold	\$ 12,328.79	\$ 8,584.79	\$ 6,300.00	\$ 8,250.00
GROSS PROFIT	\$ 4,128.68	\$ 4,447.18	\$ 7,700.00	\$ 7,750.00

EXPENSES**Administrative Expenses**

Advertising	271.95	271.95	0.00	300.00
Bank charges	9.00	9.00	100.00	100.00
Bible Purchase or Repair	0.00	0.00	1,070.00	1,070.00
Board Approved Unbudgeted Expenses	620.96	620.96	0.00	0.00
Gifts	96.54	0.00	300.00	300.00
Legal and Professional Fees	25.00	0.00	0.00	200.00
Supplies	29.36	29.36	0.00	50.00
Website Expenses	74.80	74.80	0.00	150.00
Total Administrative Expenses	\$ 1,127.61	\$ 1,006.07	\$ 1,470.00	\$ 2,170.00

Bless the Staff Events

Brentwood	0.00	0.00	150.00	150.00
Westboro	0.00	0.00	150.00	150.00
Sherwood Heights	146.95	0.00	150.00	150.00
Teacher Events	96.93	96.93	150.00	150.00
Total Bless the Staff Events	\$ 243.88	\$ 96.93	\$ 600.00	\$ 600.00

Events

Easter Chapel	0.00	0.00	800.00	800.00
Family Night	0.00	0.00	0.00	0.00
Farewell - Grade 6	0.00	0.00	200.00	200.00
Farewell - Grade 9	0.00	0.00	300.00	300.00
Grade 6 visit to SHW	270.37	270.37	250.00	250.00
Halloween Alternative	2,681.59	2,681.59	2,600.00	2,600.00
SWH - Fall Kick Off	0.00	0.00	500.00	500.00
SWH - Spring Retreat	0.00	0.00	700.00	700.00
Total Events	\$ 2,951.96	\$ 2,951.96	\$ 5,350.00	\$ 5,350.00
GST	60.56	60.56	0.00	0.00

School Driven Funding

Sherwood Heights	82.46	82.46	1,200.00	1,200.00
Chapels	425.00	425.00		
Total Sherwood Heights	\$ 507.46	\$ 507.46	\$ 1,200.00	\$ 1,200.00

Westboro	265.82	265.82	1,200.00	1,200.00
Chapels	200.00	200.00		
Total Westboro	\$ 465.82	\$ 465.82	\$ 1,200.00	\$ 1,200.00
Brentwood	590.63	590.63	1,200.00	1,200.00
Chapels	0.00	0.00		
Total Brentwood	\$ 590.63	\$ 590.63	\$ 1,200.00	\$ 1,200.00
Total School Driven Funding	\$ 1,563.91	\$ 1,563.91	\$ 3,600.00	\$ 3,600.00
Total Expenses	\$ 5,947.92	\$ 5,679.43	\$ 11,020.00	\$ 11,720.00
Total	\$ (1,819.24)	\$ (1,232.25)	\$ (3,320.00)	\$ (3,970.00)

** Total is money that has gone through the bank since June 1 2019

** Adjusted is money that is part of this year's budget spending